

ADMINISTRATION REPORT

Committee	Pensions Committee
Officer Reporting	Tunde Adekoya, Finance
Papers with this report	August 2023 Hampshire Pensions Services Partnership Report

BACKGROUND

Pensions administration services are provided by Hampshire County Council (HCC) under a section 101 agreement.

The attached report provides an update of HCC's performance as at August 2023. Historic monthly reports are included in the member shared drive.

RECOMMENDATIONS

That the Pensions Committee:

- 1. Note the administration update; and**
- 2. Note the Active and Deferred Benefit Statement update.**

INFORMATION

Historic key performance indicators show 100% against all indicators, each month since the October 2021 inception.

Member portal registrations continue to improve month-on-month and as of 31 August 2023 show 37.47%, which is ahead of the exiting SCC position of 30.95%

Inherited backlog cases continue to be cleared with total cases reducing from 4,158 at inception to 2,052 as of 31 August 2023.

Active Benefit Statements

The 2022/23 Active Benefit Statements were sent out in line with statutory requirements with 12,348 statement being sent, representing 98.69% of the membership. The remaining 164 member statements that were not completed, were due to outstanding issues with employers, mainly relating to missing earnings.

Deferred Benefit Statements

The deferred benefits statements for 2022/23 was produced and 8,975 statements published on the members portal in July 2023, representing 100% of that category of fund membership. Members with email addresses held on the database were informed by email about the availability of the document on the portal.

FINANCIAL IMPLICATIONS

Classification: Public
Pensions Committee 26 September 2023

Financial implications have been previously disclosed.

LEGAL IMPLICATIONS

The legal implications are in the body of the report.